

<b>Income</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>% Increase/ (Decrease) [2010 on 2009]</b>
Donations in Cash					
- Tax Deductible	13,860	35,480	9,700	14,400	48.45
- Non-Tax Deductible <sup>1</sup>	12,613	5,404	-	3,200	100
Donations in Kind					
- Tax Deductible	-	-	-	-	-
- Non-Tax Deductible	-	-	-	-	-
Grants / Sponsorships	200,000	-	-	-	-
Investment income	143,192	121,602	92,870	86,336	(7.04)
Investment gains	-	-	-	-	-
Others (please specify if material)	34,090	1,079,669	17,195	52,346	204.43
<b>Total Income</b>	<b>403,755</b>	<b>1,242,155</b>	<b>119,765</b>	<b>156,282</b>	<b>30.49</b>

<b>Expenses</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>% Increase/ (Decrease) [2010 on 2009]</b>
Direct Fund-raising Expenses <sup>2</sup>	-	-	-	-	-
Charitable Activities Expenses <sup>3</sup>					
- Local	-	-	-	-	-
- Overseas	-	-	-	-	-
Other Operating & Administration Expenses <sup>4</sup>	1,067,265	939,863	882,418	860,560	(2.48)
Others (please specify if material)	8,190	1,096,207	7,578	7,388	(2.51)

<sup>1</sup> These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

<sup>2</sup> This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

<sup>3</sup> These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

<sup>4</sup> These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

Expenses	2007	2008	2009	2010	% Increase/ (Decrease) [2010 on 2009]
<b>Total Expenditure</b>	<b>1,075,455</b>	<b>2,036,070</b>	<b>889,996</b>	<b>867,948</b>	<b>(2.48)</b>
<b>Surplus / (Deficit)</b>	<b>(671,700)</b>	<b>(793,915)</b>	<b>(770,231)</b>	<b>(711,666)</b>	<b>(7.60)</b>

Balance Sheet	2007	2008	2009	2010	% Increase/ (Decrease) [2010 on 2009]
<b><u>ASSETS</u></b>					
Land and Buildings	37,008,546	36,253,270	35,497,994	34,742,718	(2.13)
Other Tangible Assets	371,263	246,950	179,346	114,498	(36.16)
Investments	-	-	-	-	-
Inventories	-	-	-	-	-
Accounts Receivable	47,747	7,024	3,783	2,686	(29.00)
Cash & Deposits	3,031,663	3,162,106	3,224,979	3,363,233	4.29
Others (please specify if material)	-	-	-	-	-
<b>Total Assets</b>	<b>40,459,219</b>	<b>39,669,350</b>	<b>38,906,102</b>	<b>38,223,135</b>	<b>(1.76)</b>
<b><u>FUNDS</u></b> <To breakdown by each fund as suggested below>					
Unrestricted Fund <sup>5</sup>	1,448,721	3,286,777	3,296,939	3,362,910	2.00
Restricted Fund <sup>6</sup>	38,932,718	36,300,747	35,520,354	34,742,717	(2.19)
Endowment Fund <sup>7</sup>	-	-	-	-	-
<b>Total Funds</b>	<b>40,381,439</b>	<b>39,587,524</b>	<b>38,817,293</b>	<b>38,105,627</b>	<b>(1.83)</b>
<b><u>LIABILITIES</u></b>					
Long-Term Liabilities	-	-	-	-	-
Current Liabilities	77,780	81,826	88,809	117,508	32.32
<b>Total Liabilities</b>	<b>77,780</b>	<b>81,826</b>	<b>88,809</b>	<b>117,508</b>	<b>32.32</b>

<sup>5</sup> These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

<sup>6</sup> These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

<sup>7</sup> These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

<b>Balance Sheet</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>% Increase/ (Decrease) [2010 on 2009]</b>
<b>Total Funds and Liabilities</b>	<b>40,459,219</b>	<b>39,669,350</b>	<b>38,906,102</b>	<b>38,223,135</b>	<b>(1.76)</b>

<b>Other Information</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>% Increase/ (Decrease) [2010 on 2009]</b>
Donations/Grants and Sponsorships given to other Charities (S\$'000)	N.A	N.A	N.A	N.A	N.A
No. of Employees	N.A	N.A	N.A	N.A	N.A
Total Employee Costs (S\$'000)	N.A	N.A	N.A	N.A	N.A
Total Related Party Transactions <sup>8</sup> (S\$'000)	N.A	N.A	N.A	N.A	N.A
Fund-raising efficiency <sup>9</sup>	N.A	N.A	N.A	N.A	N.A
Ratio of reserves to annual operating expenditure <sup>10</sup>	N.A	N.A	N.A	N.A	N.A

<sup>8</sup> Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.

<sup>9</sup> This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

<sup>10</sup> This is expressed in the ratio of C to D, where C refers to Unrestricted Funds; and D refers to Charitable Activities Expenses and Other Operating and Administration Expenses.

**1. For Each Fund-Raising Event that raises \$1 million or more**

<b>Fund-Raising Activities and Planned Use of Funds Raised</b>	<b>Total Fund Raised (S\$'000)</b>	<b>Fund-Raising Expenses (S\$'000)</b>
N.A	N.A	N.A